CANUTILLO INDEPENDENT SCHOOL DISTRICT RESOLUTION TO SET TAX RATE FOR 2022-2023

1. Recitals.

The School District has adopted a fiscal year commencing July 1 and ending June 30.

The School District has received the certified taxable property value within the School District from the El Paso Central Appraisal District.

The Board of Trustees has published the Notice of Public Meeting to Discuss the Proposed Budget and Tax Rate as required by Section 44.004, Texas Education Code.

The Board of Trustees has conducted a public meeting on the proposed tax rate on August 23, 2022.

NOW, **THEREFORE**, **BE IT RESOLVED** by the Board of Trustees of the Canutillo Independent School District as follows:

- 2. The Maintenance and Operations Tax Rate per \$100.00 of valuation of property in the School District for the school year 2022-2023 shall be \$.9429
- 3. The Interest and Sinking Tax Rate per \$100.00 of valuation of property in the School District for the school year 2022-2023 shall be \$0.3600
- 4. The total tax rate for the 2022-2023 school year shall be \$1.3029
- 5. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.
- 6. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 9.84% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$98.40.

APPROVED AND ADOPTED on August 23, 2022.

Sergio Coronado, President

Patsy Mendoza, Secretary