



# JUST FOR KIDS

COMMITTEE MEETING  
JUNE 23, 2021



**Collaborative**

**Inclusive**

**Transparent**

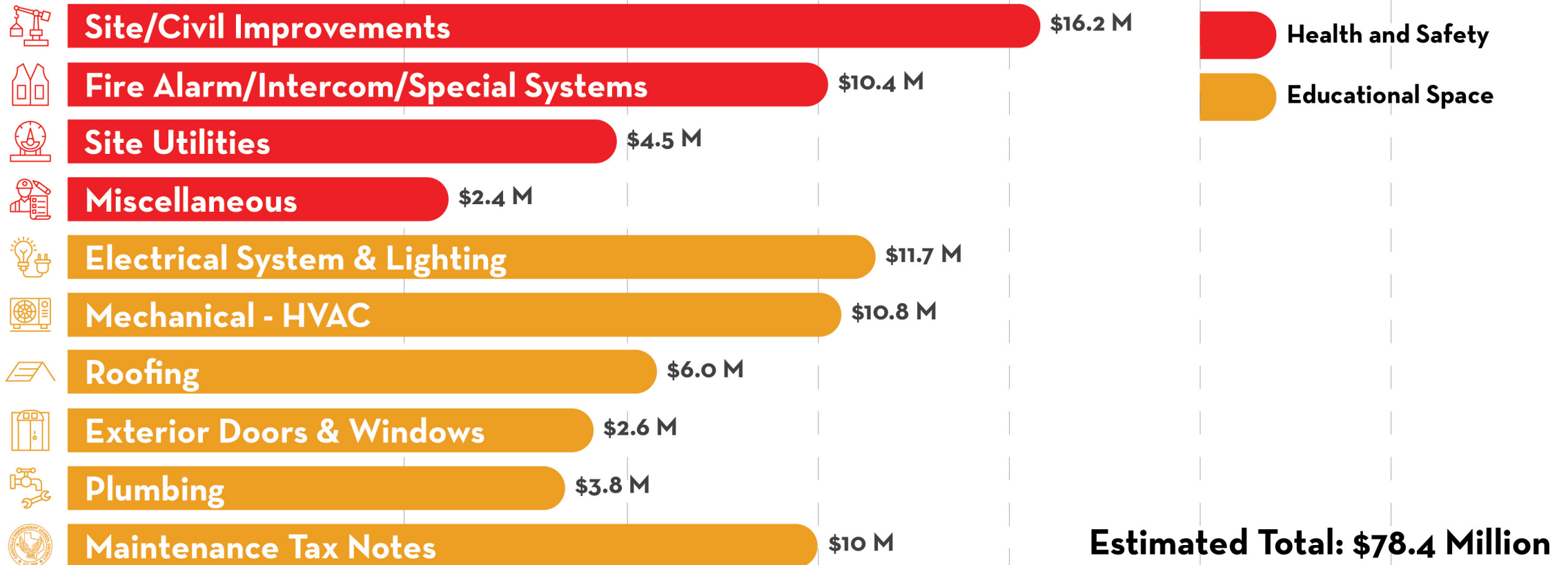
# **MEETING FOUR**

## **HIGHLIGHTS**

# **FACILITIES MASTER PLAN RECOMMENDATIONS**



# Facility Assessment System Needs



\*All figures are estimations based on current market conditions.



# Future Facility Needs



## NEW ELEMENTARY SCHOOL

- › 90,000 SF Elementary School
- › 600 Students



## MULTIPURPOSE BUILDINGS AT (5) ELEMENTARY SCHOOLS

- › 4,500 SF Multipurpose/PE Building
- › 24' Clear Space Height



## NEW MIDDLE SCHOOL

- › 140,000 SF Middle School
- › 800 students



## ALDERETE MIDDLE SCHOOL - CONVERT TO 9TH GRADE CENTER

- › Renovate 30,000 SF and build new 20,000 SF
- › 700 students - New Admin and Entry



## CTE CENTER IN CANUTILLO HS - 9TH GRADE SPACE

- › 30,000 SF CTE Center of Excellence Facility
- › Renovate 20,000 SF and New 10,000 SF addition



## PERMANENT EARLY COLLEGE HIGH SCHOOL CLASSROOM BUILDINGS

- › 30,000 SF Permanent Admin & HS classrooms
- › 450 students



## NEW LONE STAR BUILDING, DISTRICT OFFICE, WAREHOUSE

- › Demo south buildings
- › Build new 30,000 SF Lone Star Campus
- › Demo north buildings
- › Build new 50,000 SF Central Office and Warehouse

\*All figures are estimations based on current market conditions.



## Estimated Total – Option A

**Facility Upgrades**

**\$127 M**

**Future Needs**

**\$60.5 M**

**\$187.5 Million Estimated Total**



## Estimated Total – Option B

**Facility Upgrades**

**\$78.4 M**

**Future Needs**

**\$109.1M**

**\$187.5 Million Estimated Total**

\*All figures are estimations based on current market conditions.



**Rudy Mejia**

**Financial Advisor**

**Estrada Hinojosa & Company, Inc.**

# **Finance 101**



# Property Tax Rate

*A district's property tax rate consists of a maintenance and operations (**M&O**) tax rate and an interest and sinking (**I&S**) tax rate.*

*The **M&O** rate provides funds for administrative salaries, utilities, general supplies, etc.*

*2020-21 M&O rate - \$1.03  
2021-22 M&O rate \$ 0.98 (estimated)*

*The **I&S** rate provides funds for payments on principle and interest on bonds that finances a district's facilities.*

*2020-21 I&S rate – \$0.36  
2021-22 I&S rate – \$0.41*



## How are we going to pay for this?

**\$187.5  
million**



**Tax Rate:** 1.39 (current)



**\$0.00** increase



**Tax Rate:** 1.39 (estimated)

**CANUTILLO BOND**



# How are we going to pay for this?

Year	Tax Rates		Total Tax Rate
	Maintenance	Debt Service	
2015	1.1700	0.360	\$1.53
2016	1.1700	0.360	\$1.53
2017	1.1700	0.360	\$1.53
2018	1.1700	0.360	\$1.53
2019	1.1700	0.360	\$1.53
2020	1.0683	0.360	\$1.43
2021	1.0301	0.360	\$1.39
<del>2022</del>	<del>1.03 (TBD by TEA)</del>	<del>0.400</del>	<del>\$1.43</del>
2022	0.98 (TBD by TEA)	0.410	\$1.39



# Impact of Tax Rates on Average Homeowner

	2021	2022 (projected)	
	Value After CAP	Value After CAP	Difference
Avg, Appraised Value	\$175,497	\$179,000 (2% increase in value)	\$3,503
Homestead Exemption	( 25,000)	( 25,000)	\$ -0-
Taxable Value	\$150,497	\$154,000	\$3,503
Tax Rate Per \$100 Valuation	\$1.39	\$1.39	\$0.00
Property Tax Levied	\$2,092	\$2,140	\$48



# How are we going to pay for this?

	Canutillo Grows		
Tax Rate	1.39		
Change in tax rate (per \$100)	\$0.00		
	\$48/ year	\$4/ month	\$0.13/ day
Total invested	\$187.5 M		

**Matt Lee**

**Associate**

**Norton Rose Fulbright US LLP**



# Bond Process

## New Legislation



# **NEXT MEETING**

**Tuesday, June 29, 5:00 p.m.**  
**Canutillo Middle School**